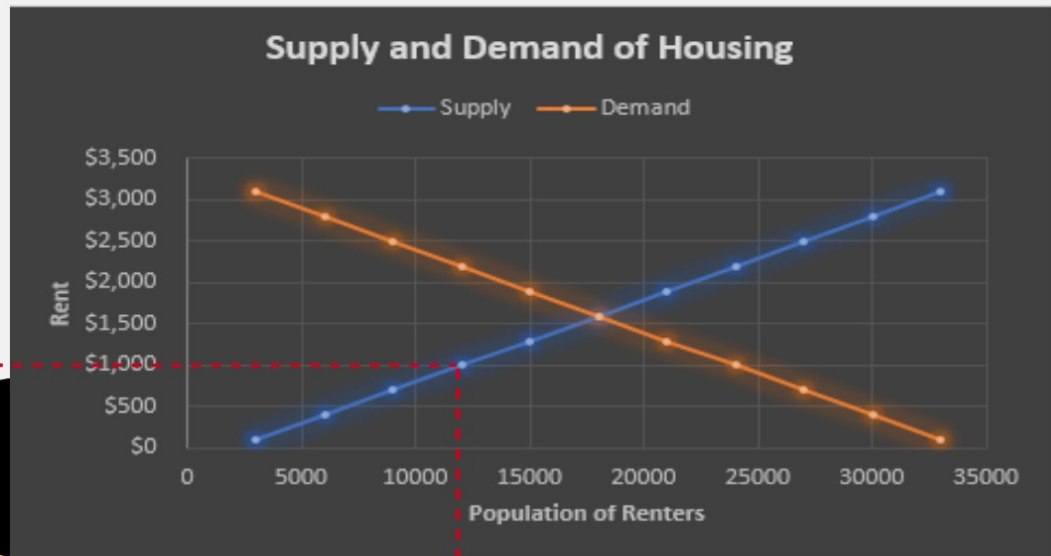


# Consequences of Rent Control

Rent Controls are meant to make it easier for families to afford housing. In Economics they are known as a price ceiling. Where a government policy sets a limit on the increased price of rent.

A rent control is a cap on rent which creates a shortage in the supply of apartments.



**Rent Control only benefits the Lucky!**

A fixed price constrains the supply curve, meaning fewer people will have the opportunity to rent.

**And leaves more people on waiting lists.**

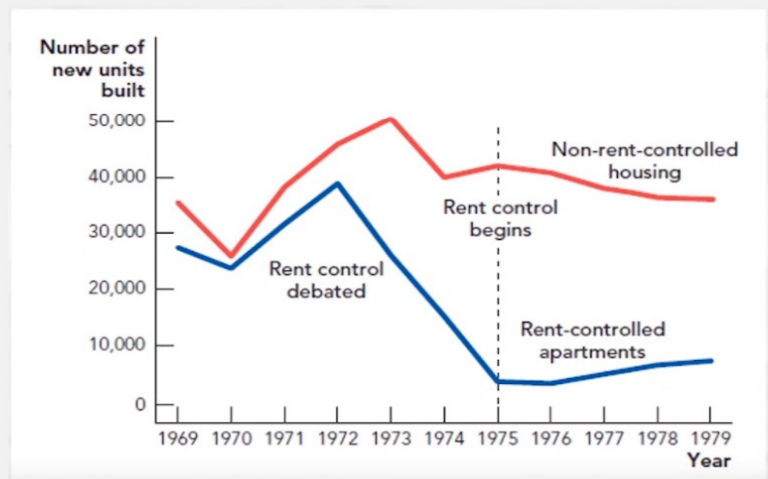


## Incentives & Decay



With fixed incomes, landlords have no incentive to renovate or build new buildings as demand will outreach supply.

## Examples of Rent Control



In 1975 Ottawa passed long sought after rent controls, and faced a decline in units built and a substantially slower growth of new units.