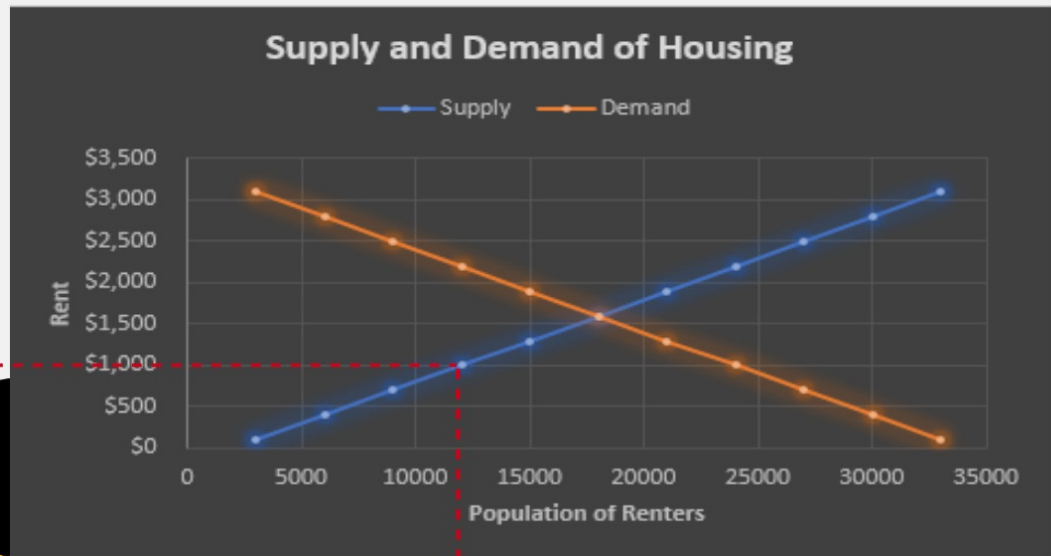


Consequences of Rent Control

Rent Controls are meant to make it easier for families to afford housing. In Economics they are known as a price ceiling. Where a government policy sets a limit on the increased price of rent.

A rent control is a cap on rent which creates a shortage in the supply of apartments.



Rent Control only benefits the Lucky!

A fixed price constrains the supply curve, meaning fewer people will have the opportunity to rent.

And leaves more people on waiting lists.

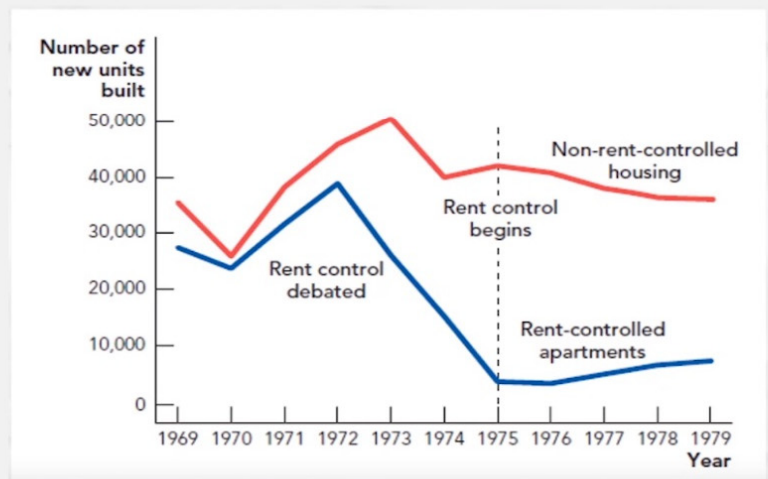


Incentives & Decay



With fixed incomes, landlords have no incentive to renovate or build new buildings as demand will outreach supply.

Examples of Rent Control



In 1975 Ottawa passed long sought after rent controls, and faced a decline in units built and a substantially slower growth of new units.